

- 125 Podemos was founded in 2014 by Pablo Iglesias in order to address the problems of inequality, unemployment and economic malaise in Spain in the wake of the Eurozone debt crisis. Castello, Manuel (2015). *Networks of Outrage and Hope: Social Movements in the Internet Age*. Wiley.
- 126 The 74 year-old senator, Bernie Sanders, campaigned for the Democratic Party's nomination for the United States presidential election in 2016. He initially enjoyed wide support within the liberal and white voting bloc. His socialist and populist manifesto called for universal healthcare purchased by the state, publicly funded elections, free higher education, more protectionist trade policies and a redistributive tax system that raises money for job-creating infrastructure projects. Roberts, Dan (2015). *The Guardian*. 12 September 2015.
- 127 The former Conservative chancellor, Kenneth Clarke, warned in an interview that Mr. Corbyn's brand of left-wing populism would be hard to campaign against. It was not certain he would lose an election. Clarke is quoted: 'If you have another recession or if the Conservative government becomes very unpopular, he could win'. Bennett, Owen (2015). *The Huffington Post UK*. 3 August 2015.
- 128 Larry Elliot in 2014 presented five warning signs that the recovery of the global economy may be an illusion – dependency on exceptionally low interest rates; a threat of a bond market crash; the risk of a housing-bubble burst or a collapse in the fracking market; climate change leading to conflicts over resources; and rising inequality leading to social unrest. Elliott, Larry (2014). *The Guardian*. 7 April 2014. Seumas Milne in 2015 warned that the latest drop in the value of stocks in the Chinese financial market only underlined the fragility of the so-called recovery. He concluded that 'After three decades of deregulation punctuated by financial crises and a systemic meltdown, there is every reason to fear more fallout from casino capitalism'. *The Guardian*. 27 August 2015.
- 129 Nicholas Watt, Patrick Wintour and Rowena Mason reported that Jeremy Corbyn faced a challenge to his authority as newly elected party leader from his own shadow defence secretary, Maria Eagle, when he said at his first Party conference that he would never as prime minister authorise the use of nuclear weapons. Corbyn and his new shadow chancellor, John McDonnell, were long standing supporters of the Campaign for Nuclear Disarmament (see pp. 5-6 and Reference 4 above). *The Guardian*. 1 October 2015.
- 130 John McDonnell, M.P. was one of the dozen or so avowedly socialist M.Ps who worked to ensure Jeremy Corbyn's nomination in the leadership election. McDonnell made his first Labour Party conference speech as shadow chancellor in late September 2015, stating that "We are embarking on the immense task of changing the economic discourse in this country. We are throwing off that ridiculous charge that we are deficit deniers ... we are rejecting austerity as the means to do it." *The Guardian*. 29 September 2015.
- 131 Jeremy Corbyn's core principles were outlined when he joined the race for the leadership and then reproduced in an email to supporters after his victory and before the party conference. Jeremy Corbyn for Labour Leader [info@jeremyforlabour.com](mailto:info@jeremyforlabour.com). 25.09.2015.
- 132 Jeremy Hunt, the Conservative Minister for Health, in an on-stage interview at the Conservative Party conference in October 2015, suggested that those reliant on tax credits and benefits lacked self-respect. '... if you are earning an income (£16,500) yourself you are independent and that is the first step to self-respect ... It is about